

HONORABLE RONALD B. LEIGHTON



04-CV-05623-ORD

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WESTERN DISTRICT OF WASHINGTON AT TACOMA	
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UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
AT TACOMA

U.S. BANK NATIONAL ASSOCIATION

Plaintiff,

vs.

EEL RIVER INVESTMENT COMPANY,
STERNE, AGEE & LEACH, INC., et al.

Defendants.

NO. 04-5623 RBL

~~[PROPOSED]~~ ORDER FOR AND ENTRY
OF DEFAULT JUDGMENT AGAINST
DEFAULTED DEFENDANTS SENDJER
SHEFKET AND TARGET
INTERNATIONAL FUNDS, INC.

This matter came before the Court on Plaintiff U.S. Bank National Association's Motion for Entry of Default Judgment Against Defaulted Defendants Sendjer Shefket and Target International Funds, Ltd. The Court is fully apprised, having considered the files and records herein, and notes that default was entered by this Court against such defendants on April 19, 2006 (Dkt. No. 338).

NOW, THEREFORE, it is hereby ORDERED:

[PROPOSED] ORDER FOR AND ENTRY OF DEFAULT
JUDGMENT AGAINST DEFAULTED DEFENDANTS SENDJER
SHEFKET AND TARGET INTERNATIONAL FUNDS, INC.
NO. 04-5623 RBL -1-

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1. U.S. Bank's Motion for Entry of Default Judgment Against Defaulted Defendants
Sendier Shefket and Target International Funds, Ltd. is hereby **GRANTED**.

2. U.S. Bank is entitled to judgment on its Washington State Securities Act claims against Defendants Sendjer Shefket ("Shefket") and Target International Funds, Ltd. ("Target"), jointly and severally, for the principal amount of \$15,000,000. On that amount, U.S. Bank is entitled to statutory interest at the rate of 8% per annum from December 24, 2002 until the date of this Judgment. U.S. Bank is also entitled to reasonable attorneys' fees. U.S. Bank is hereby granted leave to amend this Judgment within one year of entry to establish reasonable attorneys' fees.

3. U.S. Bank is also entitled to judgment on its common law claims against Shefket and Target, jointly and severally, for the liquidated sum of \$15,000,000. On that amount, U.S. Bank is entitled to prejudgment interest at the rate of 12% per annum from December 24, 2002 until the date of this Judgment.

4. Accordingly, **JUDGMENT** is hereby entered against Shefket and Target, jointly and severally, for the amount of \$15,000,000 plus prejudgment interest at the statutory rate of 12% in the sum of \$ 6,144,657.53, for a total judgment owing of \$ 21,144,657.53. Post-judgment interest will accrue at the standard federal rate until paid.

SO ORDERED this 24th day of May, 2006.

THE HONORABLE RONALD B. LEIGHTON
UNITED STATES DISTRICT JUDGE

1 Presented by:

2 DORSEY & WHITNEY LLP

3 /s/ Peter Ehrlichman

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